

HealthCap Financial Stability

About HealthCap

HealthCap is one of the top five largest writers of liability insurance for senior care and long term care facilities. As the largest member-owned insurance company exclusively serving the business, HealthCap has unparalleled expertise in all aspects of senior care liability, from underwriting to risk management and claim management.

At year-end 2017, HealthCap is pleased to announce another profitable and stable year. We have over \$175 million in assets and over \$42 million in policyholder surplus. Our financial strength and operational excellence has made HealthCap the top choice of senior care providers and independent insurance agents through-out the country. Because of HealthCap's financial stability and Demotech rating, we are an approved provider of liability insurance under HUD section 232 as well as for many commercial mortgage providers and umbrella insurance carriers across the country. With more than 1,700 member facilities, all of these financing providers have determined that HealthCap is a sound provider of liability coverage.

About Demotech, Inc.

Demotech is a Columbus, Ohio based financial analysis and actuarial services firm. Demotech has been a provider of Financial Stability Ratings for property and casualty and title insurers since 1989, when Demotech gained acceptance from the Federal National Mortgage Association (Fannie Mae) for their Financial Stability Ratings of A or better. In 1990, Demotech received similar accreditation from the Federal Home Loan Mortgage Corporation (Freddie Mac). In 1993, the United States Department of Housing and Urban Development (HUD) published its acceptance of our Financial Stability Ratings of A or better, and the use of Demotech A ratings for insurers providing liability insurance to nursing homes under HUD Section 232 programs was approved in 2005.



To learn more about our rating, visit www.Demotech.com

Industry Recognized Leadership

HealthCap is the endorsed provider of liability insurance to the American Health Care Association and National Center for Assisted Living -- the largest association representing more than 13,000 non-profit and for-profit assisted living, nursing facility, developmentally-disabled and sub-acute care providers that care for more than 1.2 million elderly and disabled individuals nationally.

HealthCap Financial Stability Rating

HealthCap is rated A, Exceptional by Demotech, Inc. Regardless of the severity of a general economic downturn or deterioration in the insurance cycle, at least ninety-seven percent of the insurers receiving a Financial Stability Rating of A are expected to have positive surplus as regards policyholders as of eighteen months from the initial date of rating assignment.

Reinsurance Partners

HealthCap has been reinsured by Transatlantic Re (AM Best A rated) since 2006.